

Indian Ridge HOA 2024 Budget & Historical Financials

	Q1 & Q2 2024 Actual	Q1 & Q2 2024 Budget	Difference	YTD 2024 Budget	Details
Income					
Annual Assessments	50,874	43,800	7,074	43,800	
Gate Transmitters Sold	675	1,200	(525)	2,400	
Miscellaneous	-	-	-	-	
Total Income	51,549	45,000	6,549	46,200	
Administrative Expense					
Office Supplies	18	100	(82)	100	
Legal Fees	48	-	48	-	
PO Box Rent	194	-	194	100	
Postage and Delivery	107	100	7	100	
Property Management Fees	1,015	450	565	1,100	
Insurance	1,527	1,500	27	3,000	
Total Administrative Expense	2,908	2,150	758	4,400	
Bank Fees	-	-	-	-	
Common Area Maintenance					
Irrigation	-	-	-	-	
Landscaping & Groundskeeping	7,670	5,550	2,120	13,000	
Signage	-	-	-	-	
Total Common Area Maintenance	7,670	5,550	2,120	13,000	
Gate Expense					
Electric	601	540	61	1,080	
Maintenance	863	350	513	700	
Programming	210	210	-	420	
Gate Transmitters	437	2,400	(1,963)	2,400	
Miscellaneous	-	-	-	3,000	
Phone Line	527	1,650	(1,123)	3,300	
Total Gate Expense	2,638	5,150	(2,512)	10,900	
Utilities					
Water Well	596	750	(154)	1,500	
Total Utilities	596	750	(154)	1,500	
Website	348	-	348	350	
Net Income (Loss)	37,389	31,400	5,989	16,050	
Cash Account	60,464	55,742	4,722	51,110	